

RESOLUTION NO. 2017-14


A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SEBRING, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO
THE ADOPTED FY 2016/2017 BUDGET.

WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS “a legal authorization to make expenditure”, then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available fund, as set forth in the provisions herein.

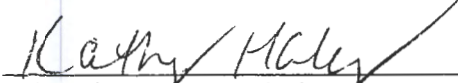
WHEREAS, the City of Sebring General Fund will use Fund Balance of \$126,184;

WHEREAS, the City of Sebring General Fund will use these funds to purchase Special Risk Class retirement service years in Florida Retirement System;

NOW THEREFORE, BE IT RESOLVED by the City Council of Sebring, Florida this 15th day of August 2017, that Budget Amendment #76 is hereby approved and authorized.



John Shoop, Mayor
City of Sebring, Florida

Attest: 

Kathy Haley, CMC, City Clerk

Approved PR 8/16/17



Request for Budget Amendment

Budget Amendment #76

Department: Fire Dept. Head: Border

Date of Request: 8/14/2017 Date of Council Mtg, if req'd: 8/15/2017

Budget Line Item Transfer

Account Number	Account Name	Current Budget	Increase	Decrease	Amended Budget
001-2210-522-22-10	FRS Contributions	\$ 242,007	\$ 126,184		\$ 368,191
001-1510-389-90-00	Fund Balance Brought Forward	\$ 1,474,991	\$ 126,184		\$ 1,601,175
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
		Totals	<u>\$ 252,368</u>	\$ -	

Explain why these funds were not originally budgeted and the justification for your request now:
Purchase prior service in Florida Retirement System Special Risk Class for Loboizzo and Piper.

Request submitted by: Penny Robinson Dept Approval: 8/15/17

Request approved by: Penny Robinson Date: 8/15/17
Finance Director

Request authorized by: Kathy McW Date: 8-15-17
(City Clerk or City Administrator)