

BUDGET FISCAL YEAR 2016-2017

CITY OF SEBRING FIRE PENSION FUND

Administrative Expenses table

ADMINISTRATIVE EXPENSES	COST
Legal	\$10,000
Actuarial	\$20,000
Accounting	\$500
Fiduciary Liability Insurance	\$3,500
Schools, Travel, Dues	\$1,000
Administrator	\$9,000
Misc.	\$500
TOTAL	\$44,500

Investment Expenses Table

INVESTMENT EXPENSES	COST
Custodial	\$9,000
Investment Managers	\$0
Performance Monitor	\$19,000
Misc.	\$500
TOTAL	\$28,500

GRAND TOTAL \$73,000

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Approved at meeting September 19, 2016